

Complete Financial Crime and Compliance Management

With Oracle Financial Services Financial Crime and Compliance Management applications, financial institutions can manage compliance risk and investigate appropriate information across functional silos and gain a 360° view of all financial investigation data.

Oracle Financial Services Financial Crime and Compliance Management

- Manage financial crime investigations and regulatory compliance with a comprehensive and enterprise-wide “ecosystem”
- Easily exchange financial crime and compliance intelligence across new or existing systems to automatically gain valuable insight and perspective
- Actively assess risk and controls, “dig deeper” with ad-hoc analyses and comply with regulatory and internal reporting mandates within a single, enterprise-class system

There is a higher level of scrutiny in the market today as the financial crime and compliance management market has reached a level of maturity where regulators are able to better articulate expectations and compare established programs across financial institutions. Furthermore, Chief Credit Officers (CCO) and Chief Risk Officers (CRO) are seeing an increased expectation, both internally and externally, for concise and accurate reporting on compliance while proving those results.

Fully Manage Compliance and Combat Financial Crime

Financial crime and compliance management (FCCM) with Oracle Financial Services provides this reporting through a single, unified platform allowing financial services institutions to fully manage regulatory requirements and combat financial crime thereby covering the compliance and risk needs of a bank, insurance company, trading and brokerage firm or MSB.

While traditional systems offer financial crime detection or discrete risk management capabilities, this approach can leave institutions with a wide array of disconnected homegrown and third-party applications. Constant integration, maintenance and support across multiple constituencies, combined with the changing landscape of vendors and the retirement or replacement of systems (increasingly at the urging of regulatory agencies) is driving costs up and operational efficiencies to all time lows.

Comprehensive, Enterprise-wide ‘Ecosystem’

Oracle Financial Services Financial Crime and Compliance Management platform is a comprehensive platform that allows financial institutions to leverage core capabilities for financial crime surveillance, detection, and event correlation along with watchlist management, enterprise analytics, and regulatory reporting in a single, proven platform. This platform is designed to centrally manage and assess associated operational risks and controls as they relate to the organization’s AML, fraud, KYC, and trading and broker compliance programs. In conjunction with the compliance risk and operational risk tied into the platform, it also allows management of financial crime investigations and operations across multiple jurisdictions and multiple lines of business within a single, unified environment already in use by top tier financial institutions around the world.

Gain Valuable Insight and Perspective

Financial institutions can easily exchange financial crime and compliance intelligence across new or existing systems and drive operational efficiencies through the integration of individual alerts and

Financial Crime and Compliance Management Related Applications

- Oracle Financial Services Operational Risk
- Oracle Financial Services Anti Money Laundering
- Oracle Financial Services Know Your Customer
- Oracle Financial Services Trading Compliance
- Oracle Financial Services Broker Compliance
- Oracle Financial Services Fraud

cases with existing applications from Oracle and other leading vendors. This allows them to manage investigations across all functional channels through intelligent and automatic alert and event correlation. Financial institutions now have the ability to measure against the overall compliance plan with a 360° view of all financial crime and regulatory compliance activity.



Figure 1: Oracle Financial Services Anti Money Laundering and Fraud Analytics

Leverage a Single, Enterprise-class System for Financial Crime and Compliance Management

Alert and case action and response is critical to all risk and compliance programs. The ability to leverage an intuitive mechanism for building ad-hoc and on-demand reports to evaluate financial crime and compliance activity is key for successfully addressing any compliance or risk issues that may arise. The industry proven Oracle Financial Services Analytical Applications allows financial institution to determine historical trends and proactively track them to prevent future compliance issues. Furthermore, the platform ensures quicker reporting for electronic filing and internal reporting across all investigational areas.

About Oracle Financial Services Analytical Applications

Oracle Financial Services Financial Crime and Compliance Management is part of the Oracle Financial Services Analytical Applications family of solutions for the global financial services industry.

Oracle Financial Services Analytical Applications are built upon a commonly available analytical infrastructure consisting of a unified financial services data model, analytical computations and the industry-leading Oracle Business Intelligence platform.

Oracle Financial Services Analytical Applications include award-winning solutions for Enterprise Risk Management; Governance, Risk, and Compliance (GRC); Enterprise Performance Management (EPM); and Customer Insight for financial services.

CONTACT US

For more information, please call +1.800.ORACLE1 or visit www.oracle.com

ORACLE FINANCIAL SERVICES ANTI MONEY LAUNDERING

WATERS MAGAZINE NAMED ORACLE FINANCIAL SERVICES ANTI MONEY LAUNDERING THE "BEST ANTI-MONEY LAUNDERING SOLUTION" IN 2004, 2005, 2007, 2008 & 2009.

KEY FEATURES

- Enterprise-wide monitoring, investigations and reporting for suspicious activities
- Industry-leading, comprehensive behavior detection library
- Customized thresholds and risk scoring
- Robust case management streamlines analysis and resolution by placing business data and historical information into an organizational risk context
- Save time, reduce staff costs, and efficiently manage risk by isolating unusual behaviors and reducing false positive alerts
- Full compliance with national & international regulations, guidelines & best practices

KEY BENEFITS

- Efficiently detect, investigate & report suspected money laundering activity to comply with current & future regulations
- Provide regulators & key stakeholders a comprehensive view of financial activity & customer risk to transparently detect & investigate potential money laundering behavior
- Reduce compliance costs through sophisticated detection & streamlined investigations

As the global financial services community faces unprecedented levels of risk, few areas have seen higher levels of activity and regulatory focus than money laundering and counter-terrorist financing. This sophisticated and pandemic problem, driven by vast criminal networks, requires anti-money laundering (AML) solutions that provide insight across the enterprise and the entire globe. Institutions cannot risk damage to reputation, client trust, and market share from this financial abuse and illicit activity. Oracle Financial Services Anti Money Laundering provides an enterprise platform enabling efficient detection, investigation and reporting of suspected money laundering and terrorist financing activity. The result: compliance with current and emerging BSA and AML regulations with a more transparent view of financial activity and customer risk, all delivered through a streamlined investigation process at reduced costs to the institution.

The 'Gold Standard' of Anti-Money Laundering Solutions

Oracle Financial Services Anti Money Laundering, the award-winning "gold standard" in AML solutions, provides automated, comprehensive, and consistent surveillance of all accounts, customers, correspondents, and third parties in transactions across all business lines. The solution allows organizations such as banks, brokerage firms, and insurance companies to monitor customer transactions daily, using customer historical information and account profiles to provide a holistic view of all transactions and activities. It also allows organizations to comply with national and international regulatory mandates using an enhanced level of internal controls and governance.

Ensure Compliance with Current & Emerging Regulations & Guidelines

Oracle Financial Services Anti Money Laundering allows you to efficiently detect, investigate and report suspected money laundering activity to comply with current and future regulations and guidelines.

- Deploy an advanced library of pre-configured, out-of-the-box, industry-recognized AML scenarios to quickly meet regulatory requirements.
- Meet current, future and custom detection, investigation and reporting needs with a platform that is configurable and extensible.
- Utilize advanced detection methodologies to analyze behavior patterns and detect the most sophisticated anomalies.

Achieve a Comprehensive View of Financial Activity & Customer Risk

Provide regulators and key stakeholders a 360° view of financial activity and customer risk to transparently detect and investigate potential money laundering behavior.

- Identify potential perpetrators across all customer life cycle stages with advanced

RELATED PRODUCTS

Oracle Financial Services Anti Money Laundering, the award-winning gold standard in AML solutions, provides automated, comprehensive, and consistent surveillance of all accounts, customers, correspondents, and third parties in transactions across all business lines.

Related Products

- Oracle Financial Services Fraud
- Oracle Financial Services Trading Compliance
- Oracle Financial Services Broker Compliance
- Oracle Financial Services Know Your Customer

risk derivation and risk scoring models.

- Provides transparent regulatory and management reporting for compliance operations with advanced reporting and dashboard capabilities.
- Leverage an industry-recognized Financial Services Data Model (FSDM) for maximum AML and terrorist financing coverage out-of-the-box and the lowest possible long-term total cost of ownership.

Reduce Compliance & Reporting Costs

Reduce compliance costs through sophisticated detection and streamlined investigations.

- Correlate and associate alerts from different source systems to monitor activity across channels and business lines.
- Give control to the compliance decision makers by more efficiently managing alerts with advanced capabilities like Alert Suppression, Trusted Pairing and Threshold Analytics.
- Create and manage workflows and investigation processes with a holistic, integrated and enterprise-wide case management system.

Oracle Financial Services Anti Money Laundering uses the Oracle Financial Services Behavior Detection Platform—the industry’s most comprehensive Financial Crimes & Compliance solution for avoiding risk, exceeding regulatory requirements, and enhancing customer relationships. The solution analyzes the behavior of customers, employees, entities and partners in every transaction across the enterprise, thereby creating the visibility needed to better understand risk and opportunities.

“Future-Proof” Your Compliance Investment

Oracle Financial Services Anti Money Laundering operates within the Oracle Financial Services Analytical Applications Governance, Risk, and Compliance (GRC) framework—the first comprehensive GRC framework that meets the particular needs of the financial services community. The framework comprises Oracle’s best-in-class Oracle Financial Services risk and compliance behavior detection solutions for anti-money laundering, fraud, know your customer, and trading compliance, and Oracle Financial Services risk analytic application solutions. It surrounds these “point” solutions to provide an end-to-end GRC solution that leverages a robust data model and comprehensive dashboard functionality.

The framework delivers a single transparent, holistic view of all GRC-related activities across the enterprise, helping you to identify operational inefficiencies that increase noncompliance risks and overall cost of compliance.

The Oracle Financial Services Analytical Applications GRC framework also helps you achieve tactical risk and compliance problem-solving initiatives while future-proofing compliance spend across regulatory mandates. By establishing a strategy to address future risk and compliance initiatives, you can respond to changing business and regulatory conditions while leveraging existing economies of scale. And, by reusing business, functional, and technology components, you can improve the consistency and effectiveness of your data, increase business performance, improve time to production, strengthen competitive advantage, and reduce overall compliance costs.

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Contact Us

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Oracle is committed to developing practices and products that help protect the environment

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Hardware and Software, Engineered to Work Together