ORACLE FINANCIAL SERVICES

ORACLE FLEXCUBE MOBILE BANKING SOLUTION

KEY FEATURES

- Offers a wide spectrum of functionalities for banks on the mobile

- Supports a wide range of devices such as the iPhone, iPad and Tablets

- Provides standard load balancing of channel and application servers

- Scalable to manage increased workload without compromising on performance while minimizing additional investment in hardware

- Advanced Security Controls

KEY BENEFITS

- Allows financial institutions to scale-up the mobile banking infrastructure to handle exponential growth of the customer base

- Allows application configuration capabilities for multiple devices

- Helps reduce channel costs which thereby translate into achieving large return on investments

- Ability to respond to competition by launching differentiated products and services quickly

- Ability to banks to roll-out a range of mobile banking services across multiple geographies

The banking industry has undergone significant technology-led changes in the last few years. The mobile phone is omnipresent today; hence, a mobile strategy is a key focus area for both retail and corporate banks. As the mobile revolution ushers a new way of thinking, traditional banks are stepping up to offer the complete range of mobile banking services. With the proliferation of smart phones and customers' preference to transact on hand-held smart devices, mobile banking has become a key enabler for multi-channel banking. It allows banks to service its customer better, reduce operation costs and provide the convenience of anywhere anytime banking.

However, banks need to consider how to leverage mobile banking as an effective sales platform, rather than just using it as a service channel. With the profusion of devices in the mobile market, it is imperative for banks to ensure uniform availability of their banking applications on all devices in the market today and the ones likely to be launched in the near future. Banks also need to add new functionality and respond quickly to business changes on the mobile platform.

Oracle FLEXCUBE Mobile Banking Solution enables banks provide their customers with a superior mobile banking experience, supported by user-friendly interface, seamless information, location-based offers, ATM/Branch locator and instant channel assistance. The customers can access banking services using a wide range of devices - SMS, mobile browser and mobile applications on smart phones and tablets. Oracle FLEXCUBE Development Workbench for Direct & Mobile Banking empowers the banks to quickly adapt to changing business expectations, eliminate multiple device upgrades and provide an integrated approach to deploying functionality across platforms.

Provides a Broad Spectrum of Functionality on the Mobile

The solution enables the bank to offer its retail customers capabilities such as account access for savings/ current accounts, loans, term deposits and credit cards. It enables the bank to provide transaction functionality such as funds transfers, payments and bill payments.

Additionally, the bank can also provide value added services such as check book requests, check status inquiry and stop check facility to the customer. It empowers the bank to provide transaction authorization and customer self service facilities to the customer.

The requests and alerts facility provide the customer with real time information on their mobile devices.

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Driving revenue on mobile devices

Banks running Oracle FLEXCUBE can offer a wide variety of services that can drive revenues. Customers can initiate bill payments from their devices. Banks can configure geo-location based offers and coupons for merchant driven fee based and transaction based revenues. Mobile Banking customers also receive profile based offers of banking products which create cross-sell opportunities. Banks can also configure profile based coupons for their customers.

Supports a Wide Range of Devices

The solution supports a wide range of devices across various operating systems and form factors. It provides a high level of interoperability on various mobile devices such as the iPhone and tablets.

SMS Banking

Oracle FLEXCUBE Mobile Banking is a simple and easy-to-use solution, which provides a cost effective platform for banks to launch operations for SMS-based mobile banking. Customers can use easy to understand formats to send and receive banking services via SMS

Banking through Mobile Browser

The solution enables browser based banking on the mobile through support for dynamic user interface based on the User Agent of a mobile device. The solution offers a tailored User Interface which is specifically designed for the mobile browser.

Banking through Mobile Applications

The solution enables the banks to offer powerful and secure banking functionalities on the move. The solution offers rich user interface capability for iPhone, iPad and Java based devices

Application Configuration Capabilities for Multiple Devices

The solution provides ready-made multi-device applications for iPhone, iPad and Symbian devices and tablets. The multi device application deployment approach offers significant benefits to banks where every functional change can be done once and deployed many times across devices of different operating systems and form factors. It frees up the banks from multiple device upgrades with every functional change.

The solution thus enables banks to innovate by easily deploying new services with improved time to market thereby enriching the end user experience.

Contact Us

For more information about Oracle FLEXCUBE Mobile Banking, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

Oracle is committed to developing practices and products that help protect the environment

Hardware and Software, Engineered to Work Together

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